Tuning the Tumor Myeloid Microenvironment by Targeting MARCO Positive **Myeloid Cells to Unleash Anti-tumor Immunity**

Pionyr Immunotherapeutics, 2 Tower Place, Suite 800, South San Francisco, CA 94080

Abstract

The tumor microenvironment (TME) contains suppressive myeloid cells that contribute to checkpoint inhibitor (CPI) resistance. Pionyr Immunotherapeutics' Myeloid Tuning[™] approach alters the composition and/or the function of myeloid cells in the TME to induce or augment an anti-tumor immune response. Myeloid cell reprogramming converts myeloid cells from immunosuppressive to immunostimulatory, and represents one Myeloid Tuning[™] strategy. We identified the Macrophage Receptor with a Collagenous Structure (MARCO) as a potential myeloid reprogramming target, considering its immunomodulatory function and expression on tumor-associated macrophages (TAMs) and monocytic myeloid derived suppressor cells (mMDSCs) in the TME. In addition, correlation of MARCO expression with immunosuppressive myeloid signatures and with poor patient survival in several tumor types supports its role in promoting immunosuppression and facilitating tumor progression.

To investigate the potential of MARCO modulation as an anti-tumor therapeutic strategy, Pionyr developed a humanized anti-MARCO monoclonal antibody (mAb), termed PY265, that binds with high affinity to human and cynomolgus MARCO. PY265 induced reprogramming of M2-like human monocytes derived macrophages (hMDMs) to M1-like hMDMs by inducing transcriptional activation of pro-inflammatory pathways and secretion of pro-inflammatory cytokines and chemokines. PY265m, a surrogate antibody specific to mouse MARCO, demonstrated significant anti-tumor activity both as a single agent in CPI-sensitive syngeneic tumor models and in combination with anti-PD-1 in CPI-resistant syngeneic tumor models. Pharmacodynamic studies in syngeneic mouse models using transcriptomic profiling, flow cytometry immuno-profiling, and immunohistochemistry suggests that PY265m induced immune activation by reprogramming pro-tumorigenic, M2-like TAMs and mMDSCs to pro-inflammatory macrophages and monocytes, leading to an increase in intratumoral infiltration of activated CD8⁺ T cells and NK cells. These preclinical results suggest that PY265 in combination with anti-PD-1 can convert CPI-resistant tumors into treatment responsive tumors.

Targeting the MARCO Receptor

MARCO: Macrophage Receptor with Collagenous Structure

Structure: Trimeric Type II receptor with five structural domains. The SRCR (<u>Scavenger Receptor Cysteine-Rich</u>) domain is the ligand-binding functional domain.

Functions as a scavenger receptor and immune modulator in innate immunity

• Expressed on tissue-resident macrophages in the spleen marginal zone, lymph node medullary zone, lung, liver. • Functions in anti-microbial host defense by binding and up-taking various ligands including foreign polyanionic ligands, bacteria, and endogenous lipoproteins. • Plays an important role in macrophages and dendritic cells migration, signaling, and TLR-induced activation.

Genetics: MARCO KO mice are viable and fertile, but show increased susceptibility to bacterial infection, impaired macrophage phagocytosis and abnormal spleen marginal zone morphology

Relevance to Immuno-Oncology

MARCO is enriched on immunosuppressive TAMs and mMDSCs in the TME, and is upregulated in response to IL-10 and TGF-β

• Targeting MARCO activates anti-tumor immunity by switching TAMs from an immunosuppressive phenotype to proinflammatory, and restoring the cytotoxic properties of NK cells and T cells

PY265 is a humanized IgG1 mAb that binds the SRCR domain of human and cyno MARCO with high affinity

PY265m is a mouse surrogate IgG2a mAb that binds the SRCR domain of mouse MARCO with high affinity



Figure 1. Pionyr Myeloid tuning approach involves modulating inhibitory myeloid populations in the TME with high precision and selectivity. PY265 (anti-MARCO) "re-tunes" the TME by reprogramming the immunosuppressive myeloid cells to acquire proinflammatory phenotype and generate effective anti-tumor immunity.

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MARCO Expression is Elevated in Multiple Cancers and Correlates with **Poor Patient Survival**



Figure 2. (A) Table summarizing the RNA expression and survival data for MARCO on multiple tumor types and publicly available datasets. (B) Survival associations i renal cell carcinoma and colorectal cancer based on median-split of MARCO mRNA expression. Pre-normalized expression values for MARCO were downloaded from either the NCBI's GEO website (colorectal cancer) or The Broad Institute's TCGA repository (renal cell).

Nadine Jahchan, Linda Liang, Joshua Pollack, Vladi Juric, Xi Yang, Sergio Lacayo, Subhadra Dash, Linnea Haeggblom, Joshua Rudolph, Rachael Palmer, Yelena Vayn, Cesar Juarez, Chris Brassell, Erin Mayes, Shilpa Mankikar, Sayantan Mitra, Kara Mojica, Carlos Santamaria, Marc Chamberlain, Leonard Reyno, Sriram Venkataraman, Michel Streuli, Kevin P. Baker





(bottom). (B) Aggregated TAMs and monocytes derived from single cell sequencing (Pionyr Immunotherapeutics) of human immune cells from multiple tumor types (Top) yield a single cluster (cluster 2) with intermediate macrophages and monocytes (bottom). (C) Cluster 2 has substantially elevated MARCO expression (top) correlating with immunosuppressive, matrix-associated gene sets (e.g., hypoxia, EMT) and downregulated for inflammatory, interferon-based pathways using Gene Set Enrichment Analysis (GSEA) of Hallmark pathways (MARCO-rich cluster 2 vs. all other macrophages and monocytes. All significant (False Discovery Rate < 0.05) pathways depicted. (D) Representative images of colorectal tumor tissue (top) and lung tumor tissue (bottom) stained with an IHC compatible anti-human MARCO antibody. The brown color ndicates positive staining of myeloid cells expressing MARCO.



common proinflammatory and immunostimulatory pathways induced by both PY265 and PY265m.





In conclusion, our studies demonstrate that targeting MARCO remodels the TME to reinvigorate an anti-tumor immune response (shown by the working MOA) model above). Collectively, the available preclinical and nonclinical data support PY265 immunotherapy, alone or in combination with a CPI, in cancer patients resistant or refractory to CPI therapies, to potentially improve both the overall response as well as the durability of response.

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